

Manitowoc Foodservice, Inc. announced on February 6, 2017 that it is rebranding the company, its logo and its brand identity to Welbilt. The new name and brand represent a long-standing commitment to put customers' needs first. The change is part of the company's strategic repositioning after it spun off from its former parent company, The Manitowoc Company, in March 2016. On March 6, 2017, it completed its previously-announced name change to Welbilt, Inc. and begin trading on the New York Stock Exchange with the new ticker WBT.

"We are excited to announce the changing of our name to Welbilt, which further strengthens our corporate identity as a stand-alone company," said Hubertus M. Muehlhaeuser, President and CEO, "Welbilt reflects our promise and commitment to bringing innovation to the table. Rooted in the Hirsch brothers' innovative stove in 1929, Welbilt developed to become the first company in the industry pursuing a complete systems approach. The name Welbilt uniquely connects our past with our vision of the future. Our primary objective is to continue offering a complete solution for the entire kitchen with high-quality products supported by excellent service that help our customers' kitchens reach their full potential. As we continue to innovate and grow, we will always remain grounded in our long history."

We are Welbilt. *Bringing innovation to the table.* We offer fully-integrated fitKitchenSM systems and our products are backed by KitchenCare[®] – our aftermarket, repair, and parts service. Our global portfolio of award-winning brands includes Cleveland, Convotherm[®], Delfield[®], Frymaster[®], Garland[®], Kolpak[®], Lincoln, Manitowoc[®] Ice, Merco[®], Merrychef[®] and Multiplex[®].

For more information, visit www.welbilt.com.